



AG Dillon & Co

Pre-IPO Stock Metric Reports

As of Jun 15, 2026

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Angel of the Waters

New York City - Central Park, Bethesda Terrace

Artist Emma Stebbins 1873

**PRE-IPO STOCKS IMPLIED VALUATION
SINCE LAST PRIMARY ROUND
RANK BY IMPLIED VALUATION**



Date: 06/15/2026
Source: AG Dillon & Co

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Rank	Company	Current Implied Valuation	Last Round		2ndary Since Last Round
			Valuation	Date	
1	Anthropic	\$1,157.5	\$965.0	May-25	19.9%
2	OpenAI	\$879.8	\$852.0	Apr-26	3.3%
3	Stripe	\$171.8	\$159.0	Feb-26	8.0%
4	Databricks	\$165.0	\$165.0	Jun-26	Primary
5	Revolut	\$115.0	\$115.0	Jun-26	Tender
6	Anduril	\$97.9	\$61.0	Mar-26	60.5%
7	Neuralink	\$51.9	\$9.7	May-25	438.3%
8	Ramp	\$44.0	\$44.0	Jun-26	Primary
9	Canva	\$41.7	\$42.0	Aug-25	-0.8%
10	Figure AI	\$38.4	\$39.0	Feb-25	-1.5%
11	Reflection AI	\$25.7	\$25.0	Mar-26	2.9%
12	Ripple	\$17.7	\$40.0	Dec-25	-55.8%
13	Rippling	\$16.8	\$17.5	May-25	-3.8%
14	Perplexity AI	\$16.7	\$20.0	Sep-25	-16.7%
15	Sierra	\$16.1	\$15.8	May-26	1.6%
16	Fireworks AI	\$15.0	\$15.0	May-26	Primary
17	ElevenLabs	\$15.0	\$11.0	Feb-26	36.3%
18	OpenEvidence	\$13.1	\$12.0	Dec-25	9.0%
19	Baseten	\$13.0	\$13.0	Jun-26	Primary
20	Harvey	\$11.4	\$11.0	Feb-26	3.2%
21	Together AI	\$9.0	\$8.5	Mar-26	6.4%
22	Lambda Labs	\$8.1	\$6.2	Sep-25	31.6%
23	Glean AI	\$6.9	\$7.2	Jun-25	-4.0%
24	Apptronik	\$5.5	\$5.7	Nov-25	-3.8%
25	Modal Labs	\$4.7	\$4.7	May-26	Primary
26	Clay	\$4.5	\$3.1	Jun-25	46.0%
27	Positron	\$3.2	\$1.0	Feb-26	213.4%
28	Factory AI	\$1.5	\$1.5	Apr-26	Primary
29	Fractile	\$1.0	\$1.0	May-26	Primary
30	Hydra Host	\$0.8	\$0.8	Mar-26	Primary

* Current Implied Valuation = Last Primary Round Valuation x (1 + ((Current 2ndary Price / Last Primary Round Price or 2ndary Price at Last Primary Round if Last Primary Round Price is not available) - 1))

**PRE-IPO STOCK PERFORMANCE
SECONDARY MARKET BY LAST WEEK PERFORMANCE**



Date: 06/15/2026
Source: AG Dillon & Co

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Rank	Company	1wk	1mo	3mo	6mo	1yr	2yr	3yr
1	Neuralink	7.20%	18.94%	29.52%	201.55%	339.55%	538.52%	712.62%
2	Rippling	5.15%	5.95%	-10.84%	-14.37%	-6.73%	9.67%	107.47%
3	Canva	5.01%	-2.09%	-11.41%	-8.41%	31.36%	46.64%	60.7%
4	Together AI	4.75%	15.22%	14.78%	33.43%	107.70%	192.45%	---
5	OpenEvidence	3.38%	1.71%	17.33%	104.83%	---	---	---
6	OpenAI	2.85%	0.52%	8.33%	36.52%	114.02%	295.19%	862.9%
7	Clay	2.44%	2.58%	32.31%	37.59%	45.86%	704.15%	---
8	Lambda Labs	1.38%	-3.85%	-16.31%	-20.23%	104.82%	152.11%	1746.96%
9	Reflection AI	1.08%	2.12%	197.34%	226.01%	---	---	---
10	Figure AI	1.07%	18.55%	29.78%	21.83%	-1.17%	1273.82%	1157.45%
11	Sierra	0.85%	1.47%	28.52%	39.71%	131.47%	1076.42%	---
12	Baseten	0.81%	2.07%	4.41%	79.19%	---	---	---
13	Glean AI	0.15%	1.99%	-12.71%	-13.78%	-7.93%	103.15%	409.20%
14	Databricks	-0.52%	4.91%	9.49%	13.36%	91.91%	199.32%	333.63%
15	Stripe	-1.21%	0.27%	2.20%	23.70%	86.28%	121.50%	242.24%
16	Ripple	-1.59%	-3.50%	-31.33%	-26.54%	45.49%	287.13%	368.6%
17	Harvey	-1.61%	-0.03%	33.32%	118.57%	106.97%	783.72%	6709.80%
18	ElevenLabs	-2.00%	-2.60%	18.01%	80.65%	247.60%	977.81%	11435.9%
19	Revolut	-2.24%	-4.73%	24.80%	35.18%	135.65%	440.60%	685.94%
20	Apptronik	-2.84%	-3.71%	-2.31%	3.74%	106.21%	1801.07%	2164.33%
21	Anduril	-3.42%	2.26%	2.89%	17.21%	102.71%	310.69%	495.05%
22	Anthropic	-3.53%	12.20%	130.76%	192.96%	960.35%	1922.07%	5493.90%
23	Ramp	-3.92%	20.64%	20.77%	34.72%	144.62%	317.69%	386.04%
24	Factory AI	No secondary market trading activity						
25	Fireworks AI	No secondary market trading activity						
26	Fractile	No secondary market trading activity						
27	Hydra Host	No secondary market trading activity						
28	Modal Labs	No secondary market trading activity						
29	Positron	No secondary market trading activity						
30	Factory AI	No secondary market trading activity						

Average (simple) 0.37% 3.37% 21.31% 50.22% 139.90% 564.89% 2214.02%

* Secondary Market Performance = Most recent secondary market price divided by the appropriate secondary market price for the period in question minus 1. Note: secondary market periodic performance may not match AG Dillon & Co's weekly implied valuation report as the valuation report considers primary round valuation.



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