



AG Dillon & Co

# Pre-IPO Stock Metric Reports

As of May 18, 2026

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Not investment advice



**Angel of the Waters**

**New York City - Central Park, Bethesda Terrace**

**Artist Emma Stebbins 1873**

**PRE-IPO STOCKS IMPLIED VALUATION  
SINCE LAST PRIMARY ROUND  
RANK BY IMPLIED VALUATION**



Date: 05/18/2026  
Source: AG Dillon & Co

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Rank	Company	Current Implied Valuation	Last Round		2ndary Since Last Round
			Valuation	Date	
1	SpaceX	\$1,473.4	\$1,250.0	Feb-26	17.9%
2	Anthropic	\$900.0	\$900.0	Apr-26	Primary
3	OpenAI	\$859.7	\$852.0	Apr-26	0.9%
4	Stripe	\$167.2	\$159.0	Feb-26	5.2%
5	Databricks	\$144.5	\$134.0	Nov-25	7.8%
6	Revolut	\$110.8	\$75.0	Nov-25	47.7%
7	Anduril	\$95.7	\$61.0	Mar-26	56.9%
8	Anysphere (Cursor)	\$60.0	\$60.0	Apr-26	Acquired
9	Thinking Machines	\$50.0	\$50.0	Nov-25	Primary
10	Neuralink	\$47.7	\$9.7	May-25	394.4%
11	Canva	\$42.6	\$42.0	Aug-25	1.5%
12	Ramp	\$40.0	\$40.0	May-26	Primary
13	Figure AI	\$32.4	\$39.0	Feb-25	-16.8%
14	Safe Superintllgnce	\$32.0	\$32.0	Apr-25	Primary
15	Reflection AI	\$25.2	\$25.0	Mar-26	0.7%
16	Perplexity AI	\$18.5	\$20.0	Sep-25	-7.5%
17	Ripple	\$18.3	\$40.0	Dec-25	-54.2%
18	Rippling	\$15.9	\$17.5	May-25	-9.3%
19	ElevenLabs	\$15.4	\$11.0	Feb-26	40.0%
20	OpenEvidence	\$12.9	\$12.0	Dec-25	7.2%
21	Harvey	\$11.4	\$11.0	Feb-26	3.3%
22	1X Technologies	\$10.0	\$10.0	Sep-25	Primary
23	Hugging Face	\$8.7	\$4.5	Aug-23	93.4%
24	Together AI	\$8.5	\$8.5	Mar-26	Primary
25	Lambda Labs	\$8.2	\$6.2	Sep-25	33.7%
26	Cohere	\$6.8	\$6.8	Aug-25	Primary
27	Glean AI	\$6.8	\$7.2	Jun-25	-5.9%
28	Apptronik	\$5.7	\$5.7	Nov-25	-0.1%
29	Clay	\$5.0	\$5.0	Feb-26	Tender
30	Baseten	\$4.8	\$5.0	Jan-26	-3.6%

\* Current Implied Valuation = Last Primary Round Valuation x ( 1 + ( ( Current 2ndary Price / Last Primary Round Price or 2ndary Price at Last Primary Round if Last Primary Round Price is not available ) - 1 ) )

**PRE-IPO STOCK PERFORMANCE  
SECONDARY MARKET BY LAST WEEK PERFORMANCE**



Date: 05/18/2026  
Source: AG Dillon & Co

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Rank	Company	1wk	1mo	3mo	6mo	1yr	2yr	3yr
1	Perplexity AI	12.42%	7.68%	-2.31%	-3.62%	70.53%	792.37%	7211.36%
2	Neuralink	9.26%	7.85%	140.67%	224.50%	346.56%	588.93%	602.90%
3	Apptronik	3.97%	0.44%	5.33%	15.59%	142.64%	1940.33%	2252.2%
4	Anthropic	2.61%	27.16%	120.68%	249.57%	936.74%	2007.4%	---
5	Lambda Labs	2.49%	5.55%	-20.01%	-17.74%	116.78%	197.04%	1784.72%
6	OpenAI	2.46%	2.59%	-5.39%	30.59%	130.07%	317.42%	874.1%
7	Canva	2.34%	-2.13%	-10.35%	-9.25%	32.59%	65.47%	64.1%
8	Anduril	1.90%	-1.11%	10.23%	28.91%	113.83%	316.71%	495.49%
9	Databricks	1.32%	-0.76%	5.95%	11.93%	87.39%	184.94%	331.51%
10	OpenEvidence	0.82%	-2.41%	99.47%	174.55%	---	---	---
11	SpaceX	0.70%	4.53%	15.15%	152.32%	184.71%	471.68%	661.66%
12	ElevenLabs	0.20%	8.78%	26.32%	85.65%	256.73%	1030.25%	11750.0%
13	Harvey	0.09%	32.65%	39.91%	118.63%	240.25%	802.34%	6711.76%
14	Revolut	0.02%	-5.67%	21.35%	38.38%	146.13%	504.58%	729.86%
15	Ramp	0.01%	18.26%	0.69%	55.37%	129.73%	242.37%	475.77%
16	Hugging Face	-0.04%	2.78%	8.95%	33.93%	73.34%	87.88%	---
17	Clay	-0.13%	24.83%	31.57%	34.01%	188.19%	688.02%	---
18	Rippling	-0.21%	-0.86%	-15.54%	-16.99%	-9.86%	6.53%	87.74%
19	Reflection AI	-0.32%	0.64%	192.34%	177.43%	---	---	---
20	Anysphere	-0.35%	296.62%	-10.87%	22.28%	267.22%	38209.7%	---
21	Baseten	-0.42%	2.11%	2.11%	75.43%	---	---	---
22	Figure AI	-0.83%	23.56%	15.21%	4.28%	-13.41%	1683.68%	1158.99%
23	Stripe	-1.44%	-0.33%	7.65%	33.37%	88.85%	119.07%	225.89%
24	Together AI	-2.27%	1.39%	13.70%	41.55%	80.52%	---	---
25	Cohere	-2.35%	10.48%	15.66%	-10.01%	13.49%	5.87%	---
26	Ripple	-6.19%	-9.50%	-27.44%	-36.77%	58.73%	315.61%	589.10%
27	Glean AI	-10.44%	-12.03%	-12.80%	-20.41%	-6.79%	100.09%	396.66%
28	IX Tech	-26.56%	-26.80%	-36.53%	-22.18%	182.01%	586.80%	---
29	SSI	No secondary market trading activity						
30	ThinkngMchns	No secondary market trading activity						

**Average (simple)      -0.39%    14.87%    22.56%    52.55%    154.28%    2136.05%    2022.4%**

\* Secondary Market Performance = Most recent secondary market price divided by the appropriate secondary market price for the period in question minus 1. Note: secondary market periodic performance may not match AG Dillon & Co's weekly implied valuation report as the valuation report considers primary round valuation.

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